

## Louisville Affordable Housing Trust Fund Board Meeting Minutes

**Tuesday, March 31, 2020**

**Present:** Marilyn Harris, Kimberly Sickles, Chris Haragan, Carol Clark, Matthew Harrell, Kim Rice, Mika McClain, Keisha Dorsey.

Staff: Christie McCravy, Tonya Montgomery, Lynda Gibson.

A virtual meeting was called to order by Chris Haragan at 4:07 pm.

**February Minutes:** Kim Rice moved that the February minutes be accepted, 2<sup>nd</sup> by Kim Sickles.

**Motion carried.**

**Financial Review:** Presented by ED Christie McCravy. **Report was tabled due to a question on the recorded assets. ED McCravy will bring the report back to the board next month.**

**Advocacy Committee** – Tasks are currently on delay due to the Corona virus situation right now. There will not be an Advocacy meeting until further notice.

### Program Committee –

1. **2020 Projects Updates** – If current project recommendations are passed the Trust Fund will have a balance of \$3.9 million left over for 2020 projects. **(report provided)**
  2. **2020 Recommendations from Program Committee** –
    - a. Extension requested for LDG Development/Gray & Clay.  
(Motioned by Carol Clark – approved by BOD)
    - b. Modification Request for YouthBuild Smoketown Youth Residence  
(Motioned by Marilyn Harris – approved by BOD)
    - c. Project application Rebound Rental Housing Counseling  
(motioned by Chris Haragan approved by BOD)  
**Supportive Services** grant requested for St. John’s Center for \$10,000 for Housing Counseling. (Motioned by Carol Clark – approved by BOD)
- Program Committee recommendations were all approved by the Board. (second was not needed).

### Executive Director Report – **report provided.**

#### 1. **2020 Projects/Developments**

Telesis/City View loan was closed

Attended LAHTF Advocacy & Program Committee meeting

Ed McCravy and Compliance Manager, Montgomery have continued to meet with developers either by phone or in person.

- Annual Report has been published.
- Attended West Can’t Wait.
- Suspended client HOLAP (Homeowners Repair Loan thru 5/3 bank) payments until June 2020
- IT consultant has set up remote access for staff.
- Purchased an Annual Zoom contract. **LAHTF** is keeping with compliance of the open records mandated by the City of Louisville. This allows anyone to view **LAHTF** meetings.
- Attended the Louisville CARES special meeting
- Ed. McCravy has done numerous conference and video calls in effort to continue to operate during the pandemic.

**Miscellaneous/Additional Business**

Ed. McCravy reminded the board and staff that this may be the hardest budgetary year for the LAHTF because of the virus hit. More to come.

LAHTF is continuing to work with our legal team to work towards loan closings and application processing.

**Adjournment**

Chris Haragan motioned to adjourn. Meeting adjourned at 5:04 p.m.

**Next LAHTF BOD Meeting, Virtual Meeting**

April 28, 2020, 4 p.m.