

## Louisville Affordable Housing Trust Fund

August 22, 2017

Present: Executive Director Christie McCravy, Tonya Montgomery, Anne Mayhugh, Travis Yates, Roger Bright, Carol Clark, Matt Harrell, Mika McClain, Theresa Zawacki, Stephanie Wood and Bill Hollander. Kathy Beach by phone. Natalie Harris excused.

Minutes reviewed and approved with minor typographical corrections. Motion by Roger Bright, 2<sup>nd</sup> by Carol Clark- unanimous.

Financial: Kathy Beach reported this is the first month of the new fiscal year and there are no unusual expenses as noted in attached report. Motion to approve by Anne Mayhugh, 2<sup>nd</sup> by Matt Harrell. Unanimous.

Audit: To be completed and presented at September Board Meeting. It needs to be presented to Lou. Metro Council by October 2, 2017.

Advocacy: ED Christie McCravy has spoken with Bev Duncan and a new policy of keeping the committee chairs as members of the LAHTF to maintain consistency. ED Christie McCravy will chair Advocacy and Tonya Montgomery will Chair Programs. They are working to get on Metro Council schedules later to bring in end users to thank the council for their support.

Programs: 1- HOME update- Stephanie Burdick has completed all her work. All requests have been submitted to Metro Council. We are waiting on one more check from Metro to close out the program. Every January we will do the required certifications for both HOME and the SYB programs. 2- See attached report from Tonya Montgomery with updates on current projects. 3- CARES & HOME have created guidelines to coordinate services- see attached. Applications will be separate since CARES is only new construction, but training will be done jointly- see attached. ED Christie McCravy has met with Gabe Fritz from CARES multiple times to explain the mission for LAHTF and to discuss how to best coordinate services with CARES and LAHTF. Tonya Montgomery and Christie McCravy are working on the application process for 2018 projects.

ED Report- see attached

Discussion on how Portland, OR is looking at tax options for affordable housing- see attached.

ED Christie McCravy has requested \$75,000 from 5/3<sup>rd</sup> Bank for home repairs and is in round 2 of the application process. Also, any funds from Give for Good will be directed toward home repairs as well.

Adjourned.