

Louisville Affordable Housing Trust Fund Board Meeting Minutes

June 25, 2019

Present: Carol Clark, Natalie Harris, Kim Rice, Travis Yates, Anne Mayhugh, Mika McClain, Matthew Harrell. Staff: Christie McCravy, Tonya Montgomery and Lynda Gibson

Meeting called to order by Chair, Travis Yates at 4:07 pm.

Minutes: Natalie Harris moved that the minutes be accepted, 2nd by Anne Mayhugh. Motion passed.

Financials: Presented by ED Christie McCravy. There was discussion concerning the line items designations that the accountant uses and how ED Christie McCravy designates the items. The proposed 2020 budget will be based off of the similar budget for 2019. It was moved to accept the report by Anne Mayhugh and 2nd by Travis Yates. Motion passed.

Advocacy Committee – No report because there was no Advocacy Committee meeting this month.

Program Committee -

1. **2019 Funding Requests – Supportive Housing.**
Board voted to accept the recommendations of the Program Committee.
2. **Other Program Updates** – Report provided. Brookside Apartments are waiting on their tax credit approval. Program committee recommended funding. Board approved. ***Motion passed.***

Additional Review/Discussion

Republic continues to work on the new Home Owners' Product. The guidelines should be settled very soon.

Executive Director Report – report provided.

Miscellaneous/ Adjournment

- There was a discussion of LAHTF becoming a CDFI. ED Christie McCravy is looking into the next steps toward that move and what it will involve.
- LAHTF should be closing at least two more loans before June 30th.

Next board meeting TBA due to conflict with Board Chair's schedule.

Meeting adjourned at 5:09 p.m.

Recorded by Lynda Gibson, LAHTF Administrative Assistant.