

## Louisville Affordable Housing Trust Fund Board Meeting Minutes

Tuesday, May 26, 2020

### Present:

Marilyn Harris, Carol Clark, Chris Haragan, Matthew Harrell, Kim Rice, Kathy Beach, Mika McClain, Katherine Dobbins, Keisha Dorsey. Staff: Christie McCravy, Tonya Montgomery and Lynda Gibson

Meeting called to order by Chris Haragan at 4:08 pm.

**Minutes:** Marilyn Harris moved that the January minutes be accepted, 2<sup>nd</sup> by Chris Haragan.

**Motion carried.**

**Financial Review:** Presented by Kathy Beach. **Report was provided.** Report did not include income from interest for this month. ED. McCravy will request that from the accountant for the next financial report in June. It was moved by Carol Clark and 2<sup>nd</sup> by Kathy Beach to accept the Financial Report with noted corrections. **Motion carried.**

**Advocacy Committee** – There was no meeting and no report.

### Program Committee – report provided

1. **2020 Funding Updates – report carried. Motioned carried.**
2. **2020 Recommendations from Program Committee – Recommendations were accepted,** Including a modification request by HPI. Motion by Kathy Beach, 2<sup>nd</sup> by Kim Rice.  
2.1 Million will remain for 50% projects. **Motion carried.**

### Executive Director Report – report provided.

Held a call with CLOUT Housing Committee. Discussed the need to advocate with US representation to the House and Senate for flexibility and aid for states and municipalities for occupational losses through COVID Advocacy meeting that will be held in May via Zoom.

- Attended the Louisville CARES meeting.
- Attended and prepped for the May LAHTF Program Committee meeting.
- Working on reconciliation of portfolio documents.
- Working on budget with assumption that LAHTF will receive the allocated funds from \$5 million from Lou Metro. Also, working on an alternate budget in case this allocation is not awarded because of the Metro short fall.
- Attended REBOUND and multiple West Can't Wait meetings.
- Continuing to work with the legal team toward loan closing and application processing.
- Talked with Angela Byers, First Financial, about the \$100k HOLAP request. This loan is similar to the 5/3's but without zip code restrictions. The only restriction would be the income. Even though it would be \$100K, the commitment would be made in two \$50K grants. Tonya, LAHTF Compliance Manager, has submitted the request and we are waiting for a response back.

### Miscellaneous/Adjournment

Chris Haragan motioned to adjourn. Meeting adjourned at 4:47 p.m.

**Next LAHTF BOD Meeting, Virtual Meeting**

June 23, 2020 at 4:00 p.m.

*Recorded by Lynda Gibson, LAHTF Administrative Assistant.*