

## Louisville Affordable Housing Trust Fund Board Meeting Minutes

Tuesday, April 28, 2020

4:00 p.m.

### Present:

Marilyn Harris, Kimberly Sickles, JD Carey, Chris Haragan, Matthew Harrell, Kim Rice, Kathy Beach, Mika McClain, Katherine Dobbins. **Staff:** Christie McCravy, Tonya Montgomery, Lynda Gibson.

Meeting called to order by Chris Haragan at 4:06 pm.

**Minutes:** Kathy Dobbins moved that the March minutes be accepted, 2<sup>nd</sup> by Chris Haragan.

**Motion carried.**

**Financial Review:** Presented by Kathy Beach. **Report was provided.** The issue of the \$10,000 negative balance with HPI account on the February Financials has been corrected on the March report. It was moved by Kim Sickles and 2<sup>nd</sup> by Chris Haragan to accept the Financial Report with corrections. **Motion carried.**

**Advocacy Committee** – No report.

### Program Committee – report provided

1. **2020 Program Updates** -- report was provided.  
Still receiving HOLAP payment from some of the clients even though April and May payments were suspended for all borrowers.
2. **2020 Recommendations from Program Committee – Recommendation from the committee was accepted as presented.** There will be \$3.9 million left after the approval of these project recommendations.

### Executive Director Report – report provided.

The Mayor has proposed a flat budget for FY2021, if COVID funds. This will result in a \$5 million allocation for the LAHTF. However, if COVID funds coming into Lou Metro are not allowed to be flexible to replace occupational taxes lost from massive shut-downs, metro government will experience a nearly \$30 million shortfall and massive cuts will have to take place and the allocation will not happen.

Christie McCravy is working on the tentative LAHTF 2021 budget to turn in for next month.

The annual report is complete.

### **Executive Director, Christie McCravy** participated in or attended the following:

- Participated in several meetings with Homeless and Housing Coalition of KY.  
This included the state call that covered COVID-19 and the state's response. How it affected staff and the one-on-one case managers performance. The Homeless population presents concern throughout the state because some areas do not have enough.
- Participated in a Fair Housing FB Live panel discussion with Mayor Fisher, Cathy Hinko, Marilyn Harris and Kendall Boyd from Human Relations Commission.
- Attended and prepped for the April LAHTF Program Committee meeting.
- Closed on New Directions loan and will be closing on Glorious Outcomes, Opportunity East and REBOUND Rental project loans in the near future.
- Participated in the Urban Renewal meeting on April 13<sup>th</sup>.
- Worked to reconcile our financial statements with DMLO to make sure all assets are posted correctly.

- Continue to review new applications and prepping for next Program Committee meeting in May.
- Completed the compliance on the DLG website for special government entities.
- Cathy Hinko closed on the PPP loan last week. Along, with Cathy Hinko, McCravy attended a webinar conducted by Anderson and Lasky, our auditor, to discuss compliance for forgiveness. There has been little guidance so far. We will continue to watch for training opportunities to ensure compliance.

**Miscellaneous/Adjournment**

Chris Haragan motioned to adjourn. Meeting adjourned at 5:00 p.m.

**Next LAHTF BOD Meeting, Virtual Meeting**

May 26, 2020 at 4:00 p.m.

*Recorded by Lynda Gibson, LAHTF Administrative Assistant.*