

Louisville Affordable Housing Trust Fund Board Meeting Minutes

Tuesday, September 29, 2020

Present:

Meeting called to order by Chris Haragan at 4:06 pm. Chris also asked for permission for a moment of silence in honor of the life of Breonna Taylor. It was unanimously agreed.

Minutes: It was motioned by Kim Sickles and 2nd by Kim Rice to accept the previous minutes from June 23, 2020. **Motion carried.**

Financial Review: Presented by Kathy Beach. **Report was provided.** Motion to accept by Carol Clark and 2nd by Kim Rice. **Motion carried.**

Advocacy Committee – No meeting

Program Committee – report provided

1. **Loan Updates - Tonya Montgomery**

There are currently 32 projects open with 13 of those being multifamily the other remaining are single family homes.

The second report reflects the projects that are no longer in process.

The question was asked by Kim Sickles whether any of the projects were given extensions due to COVID 19 issues. Tonya answered that some projects were given extensions. The only requirement was for them to submit the request.

2. **2021 Funding Updates – Christie McCravy**

Program Guide – guidelines will be established once LAHTF has signed the contract with Louisville Metro for 2021. Then orientations will be set up for developers to apply for 2021 funding.

3. **First Financial Federal HOLAP – Christie McCravy**

LAHTF has received funding for 2 years of \$100k @\$50K per year from First Financial Foundation Bank for our Homeowner's Repair Program.

Executive Director Report – **No report was submitted due to ED. Christie McCravy just returning to the office this month (September) from extended sick leave.**

ED. Christie McCravy did indicate that she has started to reconcile and clean up the "Loans Outstanding by Borrowers" report. LAHTF still has \$330-335K set aside for any 50% AMI projects. No developer has applied for these funds so far.

The \$10 million that comes from the City is designated as \$5 million for regular program use and \$5 million is restricted toward Homeownership in any neighborhood in the city that is in need.

The LAHTF raised \$1900 during the "Give for Good" campaign

The LAHTF Board welcomed ED. McCravy back to work. They expressed how much she is appreciated and what she truly means to LAHTF and affordable housing in Louisville.

Marilyn Harris gave information on the money set aside by Louisville Metro for persons who are facing eviction. Money has been given to the Area for Communities Ministries and the Coalition for the Homeless. This is information for landlords and renters. The Coalition for the Homeless is handling the cases for Section 8 recipients and the homeless.

Anyone facing or being threatened with eviction should contact stopmyeviction.org for information and help.

Chris Haragan motioned to adjourn. It was 2nd by Kathy Dobbins.
Meeting adjourned at 5:08 p.m.

Next Virtual LAHTF BOD Meeting

October 27, 2020 @4:00 p.m.

Recorded by Lynda Gibson, LAHTF Administrative Assistant.