

Louisville Affordable Housing Trust Fund Board Meeting Minutes

Tuesday, September 28, 2021

Present: Aprel Doherty, Kimberly Sickles, Chris Haragan, J.D, Carey, Carol Clark, Katharine Dobbins, Kim Goode, Marilyn Harris, Matthew Harrell, Jecorey Arthur, and Adam Gallagher, Mika McClain.

Staff: Christie McCravy, Tonya Montgomery, Lynda Gibson

Meeting called to order by Chris Haragan at 4:36 pm.

Minutes: Kim Sickles motioned to accept the August 2021 with corrections. It was 2nd by Jecorey Arthur. **Motion carried.**

Financial Statement Review:

1. August 2021 Report provided
2. Audit Update – (Had not heard from Auditors at the time of this meeting.)
3. IRS Tax Status – Determination Letter – Letter was received that stated that LAHTF does not have to file a 990. Marilyn Harris motioned to accept the financials and 2nd by Kim Goode. **Motion carried.**

Advocacy Committee –

Minutes and report provided

Committee is looking at ARP funding. Working on building bullet point to send to Council.

Program Committee – reports provided

1. **Project Updates** - Report provided Tonya Montgomery

2. **Program Recommendations** Christie McCravy
Motion by Marilyn Harris to deny request from Opportunity East 1 & 2, 2nd by Carol Clark.
Request was denied as recommended by the Program Committee. **Motion carried.**

3. There is a little over 3 million dollars left from 2021 project funds to do Homeownership Projects.

4. **Orientation dates** – The Orientations will be October 5th and 6th. Sessions are 10 a.m. & 2 p.m.

Executive Director Report

ED. McCravy gave a wrap up of the following:

- 2022 Funding MOA and Advocacy
- LAHTF and ARP
- Developers’ Academy – October 28, 2021
- Status of New Contracts
Annual Report
Underwriter
Inspector, Social Media MOU signed

Give for Good \$2800 from 40 contributors; with Churchhill Downs matching contribution included.
Office relocation – LDG is building their own office complex. LAHTF will start looking for new office space around the 1st of January. Denton Floyd are looking to rent office space in their 3rd Street location.

Miscellaneous/Additional Business

LAHTF may have another grant to do a faith-based Developers' Academy.

Within the next month LAHTF will be closing at least 6 loans. Also rental funds will be opening up soon.

Kathy Dobbins thanked ED. McCravy for presenting at the MHC September Board meeting

Chris Haragan motioned to adjourn. Meeting was adjourned at 5:41 p.m.

Next Virtual LAHTF BOD Meeting

November 30, 2021 @4:30 p.m.

Recorded by Lynda Gibson, LAHTF Administrative Assistant.