

Louisville Affordable Housing Trust Fund Board Meeting Minutes

Tuesday, June 23, 2020

Present:

Marilyn Harris, Carol Clark, Chris Haragan, Matthew Harrell, Kim Rice, Kathy Beach, Mika McClain, Katherine Dobbins. Staff: Christie McCravy, Tonya Montgomery and Lynda Gibson

Meeting called to order by Chris Haragan at 4:06 pm.

Minutes: Carol Clark moved that the May minutes be accepted, 2nd by Kim Sickles.

Motion carried.

Financial Review: Presented by Kathy Beach. ***Report was provided.*** Motion to accept by Kim Rice and 2nd by Kim Sickles. **Motion carried.**

2021 Proposed Budget: It was motioned by Marilyn Harris and Kim Sickles that the budget be accepted. It was noted also that there were no expensed associated with salaries or benefits.

Advocacy Committee – It was recommended that by Thursday, 6/25/2020, that committee members would email, call, send a letter, etc. to their Council persons asking that they support the LAHTF budget proposed by Louisville Metro Budget Committee. Proposed in the budget is the \$10 million with \$5 million set aside for Adopt-A –Block Homeownership. Natalie Harris also has composed a letter that will be sent to the council addressing this issue and any committee member is free to sign.

Program Committee – report provided

1. **2020 Funding Updates – report provided.** It was proposed by ED. McCravy that \$300,000 that is left in the budget be put into the pool towards 50% AMI or less projects. Motioned by Kathy Beach and 2nd by Kim Rice. **Motioned carried.**

Executive Director Report – report provided.

ED. McCravy has participated in the below activities since last meeting in May 2020.

- Conducted the Advocacy Meeting.
- Closed Opportunity East II and Rebound loans.
- Represented the Homeless Housing and Coalition of Kentucky and the LAHTF on a national all with Nation Low Income Housing Coalition discussing racial and social justice issues/reform in Louisville.
- Participated in the semi-annual First Financial Community Advisory Board meeting.
- Attended REBOUND, Inc. special board meeting.
- Continuing working with HPI to finalize Beyond 9th 2019 Project.
- Help to save a home from foreclosure due to a hidden title issue. Issue of back taxes being owned on the property as a result of a closing error. These taxes were not included on the closing statement. The Homeowner was an African immigrant and did not understand what was going on because he had never missed a mortgage payment. REBOUND reached out and talked with the homeowner and was able to resolve the issue and the homeowner was allowed to stay in the home.

- Worked with Metro Council persons on what would be various funding models. The goal is to invest at least \$5 million in single family housing in West Louisville through funding next year. More to come.
- Signed on to the HHCK letter urging for federal housing aid. (Letter was provided)
- Request for LAHTF to appoint 2 representatives to the CARES committee workgroup. Kim Sickles and J.D. Carey volunteered for those positions.

Miscellaneous/Additional Business

For the 20/21 Project Funding year LAHTF will contract with at least 3 inspectors to do site inspections for LAHTF funded projects. Possibly partnering with CARES on utilizing their inspector.

ED. Christie McCravy will be having surgery on 7/29/2020. It was asked for approval that Compliance Manager, Tanya Montgomery in ED. McCravy's absence to request checks when needed. This was approved by the board. Also due to McCravy's surgery the July BOD meeting was also waived. Next BOD meeting will be in August.

Chris Haragan motioned to adjourn. Meeting adjourned at 5:08 p.m.

Next LAHTF BOD Meeting, Virtual Meeting

August 25, 2020 at 4:00 p.m.

Recorded by Lynda Gibson, LAHTF Administrative Assistant.