

## Louisville Affordable Housing Trust Fund Board Meeting Minutes

**Tuesday, February 23, 2021**

**Present** Keisha Dorsey, Aprel Doherty, Chris Haragan, Kimberly Sickles, Carol Clark, J.D. Carey, Katharine Dobbins, Kim Rice, Marilyn Harris, Matthew Harrell and Mika McClain

**Staff:** Christie McCravy, Tonya Montgomery, Lynda Gibson

Meeting called to order by Chris Haragan at 4:32 pm.

**Minutes:** Kim Rice motioned to accept the previous minutes from January 26, 2021 and it was 2<sup>nd</sup> by Chris Haragan. **Motion carried.**

### **Financial Statement Review:**

Report provided

ED. McCravy stated that the financials were updated by *DMLO* per the audit. All of the accounts are reconciled and caught up to date. All payable loans are now recorded. Carol Clark motioned to accept the financials with the corrections. 2<sup>nd</sup> by Kim Sickles. **Motion carried.**

### **Advocacy Committee – (Minutes from 2/8/21 and the special Advocacy meeting minutes from 2/18/21 were attached)**

ED McCravy said that the LAHTF was allocated the \$10 million for the year and the MOA with Louisville Metro has been executed. \$5 million of the funds are unrestricted and can serve all projects, MF-rental, preservation, SF, etc. \$5 million has been restricted to projects that qualify for the Adopt-a-Block program -SF homeownership opportunities in areas with high vacancy rates. Project must include properties that are in close proximity in order to make a visible change to the area.

There was also a decision by the Advocacy Committee that because of the number of projects coming into the Fund and the limited funds remaining in CARES, the committee will request \$20 million in the upcoming year Metro.

### **Program Committee – reports provided**

- |  |                                      |
|--|--------------------------------------|
| <b>1. Loan Updates -</b><br>Project Summary  | Tonya Montgomery<br>Reports provided |
| <b>2. 2021 Funding Updates –</b><br>Board approved recommendations of Program Committee  | Christie McCravy<br>Report provided  |
| <b>3. February 2021 Recommendations from Program Committee</b><br>Motioned by Carol Clark to accept the recommendations for LAHTF Projects. <b>Motion was passed.</b><br>There was a motion by Kathy Dobbins to accept the Supportive Housing grant applications.<br><b>Motion passed.</b> | Christie McCravy                     |

### **Additional Review/Discussion**

The new LAHTF Board member from the Building industry will be Adam Gallagher, Architect, P.L. Lyons.

ED. McCravy said that some of our funds will be coming back to the LAHTF and these funds can be recycled to fund other projects.

**Executive Director Report –**

**Christie McCravy**

**Report provided**

2022 Funding and Advocacy to Lou. Metro – LAHTF will be requesting 20 million.  
ED. McCravy has also been accepted into the Bingham Fellows.

LDG would be willing to sponsor a class for capacity building. Looking toward a June date.  
ED. McCravy asks for any suggestions or ideas for the LAHTF Board.

**Miscellaneous**

Adjournment 5:23 p.m.

Motioned by Kim Sickle

2<sup>nd</sup> by Kim Rice

**Next Virtual LAHTF BOD Meeting**

March 23, 2021 @4:30 p.m.

*Recorded by Lynda Gibson, LAHTF Administrative Assistant.*