**Louisville Affordable Housing Trust Fund Board Meeting Minutes**

**Tuesday, February 28, 2023**

**Board Members Attending:**

 **Via Zoom**: Marilyn Harris, Kathy Dobbins, Mika McClain, Kimberly Sickles, Adam Gallagher, Aprel Doherty, J.D. Carey,

Matt Harrell, Yolanda Carter.

**Staff Present**: Christie McCravy, Tonya Montgomery, Sherrie Rogers, Richard Ballard, Damon Besspiata, Tamika Jackson

and Lynda Gibson.

Meeting was called to order by Marilyn Harris at 4:02 pm.

**Minutes Kimberly Goode**

 Minutes were approved with correction to attendance of Kimberly Goode. She did not attend the January 24th meeting

 Due to being ill. Moved by Kim Sickles 2nd by Kathy Dobbins **Motion carries**

**Financial Statement Review:**

1. **January 2023 Mika McClain and Christie McCravy**

**Statement of Financial Position: (January 2023)**

**Assets – 1/31/23: Total Current Assets** $22,405,990; Total Current Assets are $24,227,373.75 and

Fixed Assets are $1683,670.01 for Total Assets of $25,911,052.76.

**Total Liabilities** $1,018,932.32 **and Total Net Assets of $**21,384,600.99

**Total Liabilities and Net Assets** $1,194,016.85

January Financials - Motion to approve Financials by Kimberly Sickle and seconded by Kim Goode

 **Motion carries**

**Advocacy Committee – No report**

**Program Committee – Tonya Montgomery and Christie McCravy**

**PROGRAM COMMITTEE –**

1. *2023 Application Overview*  – 2023 LAHTF Regular Applications are in.
2. **Concentrating Housing** - Christie will give a list of funded projects by address so that Marilyn can map them

off by addresses and location.

1. **Project Update Report provided**

**Executive Director Report**  **Christie McCravy**

* **Meeting with Mayor Greenberg –** Staff sat down with the Mayor and explained our programs to him. He was very supportive. He wants to add \_\_\_\_\_\_ more affordable units/housing to the city. He also expressed that we should possibly not give any forgiveness on our loans. ED. McCravy was able to explain the reason why some of our loans need to have forgiveness due to it being very challenging to build 30%-50% /.
* **ARPA Updates -** Most of the ARPA projects are not ready to close. We are looking at sometime in the second quarter for most.
* **Sponsorship Thanks –** ED. McCravy thanked the board for hosting a table for her induction ceremony into the PRP Hall of Fame.
* **March Meeting and February Meeting –** There will be an early adjournment for February meeting due to staff and Board members participation inthe MUW Racial Wealth Simulation.

Rescheduling date for March meeting due to ED. Travel.

* **Payroll Backup –** ED. McCravy will be looking into a plan for a back up person to handle payroll in her absence.

**Other Staff Reports**

**Construction and Facility Damon Besspiata**

The steel company is in the process of install our metal steps to the apartments and will soon begin on our metal fence. Painting is going on in the common areas on the apartment levels. Everything should be completed by April.

**Property Management Sherrie Rogers**

* **Currently we have 7 occupied apartment and 2 vacancies**
* **1 tenant in the Eviction Process (no date has been given for court yet.)**
* **We have 6 tenants who are current with their rent.**
* **We have 2 residents (Units 8 & 9) who are currently housed in Home2Suites on Hancock and Liberty for this week, while we have repairs done on our stairwells leading to their apartments.**

**Redlining Initiative Updates and Introductions Richard Ballard**

**Introduction of Richard Ballard, Redlining Program Director and Tamika Jackson, Redlining Outreach Manager**

**Update on Redlining Initiative –**

* **Submitted KPI budget and ARP Template**
* **Met with Rotary Club to discuss $1 million in funds**
* **Met with CRM companies met with 3 marketing companies (Nimbus, C@, The Vision Group)**
* **Met with Jeana Dunlap to discuss consulting**
* **Met with Apprisen to discuss partnership for credit and debt management**
* **Created and contacted 10 plus rehabilitation contractors**
* **Created and contacted a list of lenders that have the ability to lend using grant funding**
* **Created a slogan for the program R.E.V.E.R.T. Restoring Each Viable Economically Redlined Territory.**
* **Researched meeting spaces to host community informational meetings**
* **Created document that describes the purpose, goals and steps.**
* **Worked on map overlays for available on market listings and Lojic**
* **Contacted Greater Louisville Association of Realtors and Nareb to set up informational meetings**

**Miscellaneous/Adjournment**

**Motion by Kim Goode 2nd by Kim Sickles Motion Carries**

**Adjournment**

Meeting was adjourned at 5:28 p.m. by Marilyn Harris

\*Action Required

Attend MUW Racial Wealth Simulation

**Next LAHTF BOD Meeting**

March meeting TBD due to ED travel.

*Recorded by Lynda Gibson, LAHTF Administrative Assistant.*