**Louisville Affordable Housing Trust Fund Board Meeting Minutes**

**Tuesday, April 25, 2023**

**Board Members Attending:**

**In Person**: Marilyn Harris and Mika McClain.

**Via Zoom**: Kathy Dobbins, Kimberly Sickles, Adam Gallagher, Aprel Doherty, J.D. Carey,

Matt Harrell, Yolanda Carter, Patricia Ramey. Kimberly Goode joined by phone.

Kathy Dobbins had excused absence.

**Staff Present**: Christie McCravy, Tonya Montgomery, Sherrie Rogers, Richard Ballard and Lynda Gibson.

Zoom: Tamika Jackson

and Lynda Gibson.

Meeting was called to order by Marilyn Harris at 4:35 pm.

**Minutes Kimberly Goode**

 Minutes were approved with correction to Patricia Ramey’s name. Motioned by Kimberly Sickles 2nd by Aprel Doherty.

 **Motion carried**

**Financial Statement Review:**

1. **March 2023 Mika McClain and Christie McCravy**

**Statement of Financial Position: (March 2023)**

**Assets – 3/31/23: Total Current Assets** $23,283,849.68; Total Current Assets are $25,060,350.95 and

Fixed Assets are $1,690,873.12 for Total Assets of $26,751,224.07.

**Total Liabilities** $1,149,350.00 **and Total Net Assets of $**1,199,011.20

**Total Liabilities and Net Assets** $26,751,224.07

March Financials - Motion to approve Financials was Motioned by Kimberly Sickles and 2nd by Matthew Harrell

 **Motion carried**

ED. McCravy will submit a budget draft to LAHTF Board of Directors at the after the Mayor’s Budget announcement on Thursday, April 27, 2023.

**Advocacy Committee – No report**

**Program Committee – Tonya Montgomery and Christie McCravy**

**PROGRAM COMMITTEE –**

1. **2023 Board Recommendations -** Recommendations for Supportive Housing Grant approval was presented.
2. **Project Update Report provided**

ARPA Summary update

LAHTF Monthly Project Summary Update **Report provided**

**Executive Director Report**

* **Redlining Agreement**

Updates and Launch - Thursday, 4/20/23 - REVERT Contractor’s forum 5:00 p.m.

 Monday, 4/25/23 @LCCC Building, with coverage by all 3 TV stations.

 Launch was successful. Calls have been steady since the launch.

* ARPA Updates - Still waiting on money for ARPA from Metro
* Building Renovation Project – Phase 1 of the LAHTF building Renovation is complete.
* **Attended the Mt. Lebanon Grand Opening Celebration –** April 18th 2pm – 4pm (Magazine Street Senior Housing units)
* Facility has been renovated beautifully. The facility has a work out room, beautiful landscaping, etc.

**CARES Committee Board Meeting** – ED. McCravy asked for volunteers for the CARES Committee.

LAHTF Board member Mika McClain took the open position.

**Other Staff Reports**

* **Construction and Facility Update –** We are waiting on the fire alarm company to reset and finish the alarms. Low Voltage is still working on our back Gate to the parking lot.
* **Property Management Sherrie Rogers**
* We currently have 6 occupied apartment and 3 vacancies.
* We have 4 tenants who are current with their rent.
* We have 1 tenant awaiting move in.

**HOLAP Report (Homeowner’s Repair Program)**

* We have 26 loans that have closed as of date for our HOLAP loans with Stock Yard Bank, First Financial Foundations and Northeast Christian Church
* SYB = 9 closed loans
* FFF = 14 closed loans
* NECC = 6 closed loans
* We have had 2 loans closed since last meeting’s report that was with SYB. (Kirk & Pritchard)
* Currently we have 10 applications being processed
* 2 waiting on closing dates
* 4 waiting on client bids
* 2 waiting on information from LUL or Apprisen
* 2 having to clear up some liens on their property
* **Remaining funds available for the HOLAP loans:**

$7242 left in funds with SYB

$27594 left in funds with FFF

$15583 left in funds with NECC.

* **Redlining Initiative Richard Ballard**

 **Updates and Introductions Report provided**

* Hosted a contractor’s meeting at the LAHTF office with the Plan Room that had 25 attendees

and 45 total contractors that signed up.

* Announcement of the REVERT program at LCCC on Monday, April 22, 2023
* The Vision Group is coordinating billboard placement for marketing
* We have been assigned an Implementation Lead for Neighborly for next steps for the

intake process

* Contracted Jeana Dunlap with Meta Agency whose role will be advising on implantation

strategy and articulating the program policy and procedure

* Website landing page has been designed and added to LAHTF website
* Meeting with multiple lenders discussing loan products

**Miscellaneous/Adjournment**

Motion to adjourn by Mika McClain @5:10 p.m. 2nd by Kimberly Sickles **Motion Carries**

**Next LAHTF BOD Meeting**

May 23, 2023 @ 4:30 p.m.

*Recorded by Lynda Gibson, LAHTF Administrative Assistant.*