**Louisville Affordable Housing Trust Fund Board Meeting Minutes**

**Tuesday, May 23, 2023**

**Board Members Attending:**

**In Person**: Marilyn Harris and Mika McClain, Phillip Bond and Kimberly Goode.

**Via Zoom**: Katharine Dobbins, Kimberly Sickles, Aprel Doherty, J.D. Carey,

Matthew Harrell, Yolanda Carter, Patricia Ramey.

**Staff Present**: Christie McCravy, Tonya Montgomery, Sherrie Rogers, Richard Ballard, Tamika Jackson

and Lynda Gibson.

Meeting was called to order by Marilyn Harris at 4:36 pm.

**Minutes Kimberly Goode**

 April Minutes were approved. Motioned by Katharine Dobbins 2nd by Aprel Doherty. **Motion mcarried**

**Financial Statement Review:**

1. **April 2023 Mika McClain and Christie McCravy**

**Statement of Financial Position: (April 2023)**

**Assets – 4: Total Current Assets** $23,283,849.68; Total Current Assets are $25,060,350.95 and

Fixed Assets are $1,690,873.12 for Total Assets of $26,751,224.07.

**Total Liabilities** $1,149,350.00 **and Total Net Assets of $**1,199,011.20

**Total Liabilities and Net Assets** $26,751,224.07

April Financials - Motion to approve Financials was Motioned by Kimberly Goode and 2nd by Katharine Dobbins

 **Motion carried**

**Advocacy Committee – No meeting**

**Program Committee – Tonya Montgomery and Christie McCravy**

**PROGRAM COMMITTEE –**

1. Supportive Housing Grants –

Louisville Urban League Request $25.000 (3%) Total Project Budget $963,621

St. John Center Request $15,000 (2%) Total Project Budget $670,245

Volunteer of America Request $10,000 (100%) Total Project Budget $10,000

Motion to accept Recommendations by Program Committee - Katharine Dobbins

There was no need for a 2nd on this motion.  **Motion carried**

1. **Project Update Report provided**
2. **Remaining Funds - 2023** **Report provided**

**Executive Director Report**

* **ARPA Updates Report provided**
* Open Records Request – the request has been sent to our attorneys to answer the request
* FY’24 Budget and Staffing – LAHTF will be adding staff. Now that payroll and HR is being handled in house we need someone to take on that task from the ED. We also will be needing additional staff for the REVERT program to handle client services, etc. The Metro Council and the Mayor have proposed to award LAHTF $15 million for 2023-24.
* Marketing and Courier Journal – Marketing is going very well. The Vision Group was initially hired to work on marketing for the REVERT program. LAHTF now has TVG doing the marketing for the Trust Fund as a whole.

**ED. McCravy was interviewed by the Courier Journal to contribute to an article on Mayor Greenberg’s initiative on Housing needs in Louisville.**

**Other Staff Reports**

* **Construction and Facility Update –** Still looking forward to receiving fund from **Damon Besspiata**

Louisville Metro to get started on the renovation of the apartments. Marilyn Harris

said that the money has been approved and we will be notified soon.

Currently getting things ready for the next round of renovations.

Going through the apartments to figure out what is needed to be renovated.

Preparing the vacant apartments to be used as temporary housing for the current residents.

* **Property Management Sherrie Rogers**
* Currently we have 7 Apartments and 3 Vacancies. **Report provided**
* We have 6 current on rent and 1 late.

**HOLAP Report (Homeowner’s Repair Program**)

* + We have 27 loans that have closed as of date for our HOLAP loans with SYB, FF, and NECC.

SYB = 9 Closed Loans

FF = 14 Closed Loans

NECC = 7 Closed Loans

We have had 1 loan closed since last meeting’s report that was with NECC. (Robertson)

 **Currently we have 9 applications being processed**.

 1 with FF closing on Friday, 5.26 (Fulson)

 5 waiting on client bids

 1 waiting on credit counseling information

 2 disputing liens on their title report

* + **Remaining funds available for the HOLAP loans:**

$7242 left in funds with SYB

$27594 left in funds with FFF

$10583 left in funds with NECC.

* **Redlining Initiative Richard Ballard**

 **Updates and Introduction Report provided**

* + Weekly calls with implementation lead for Neighborly intake process
* Weekly meetings with Meta Agency advising on program policies and procedures
* Implementation lead for Neighborly fees confident the intake process will be complete by the

end of May.

Signed contract with Center for Neighborhoods to develop online mapping tool to be used as a

public facing searchable map.

Multiple informational meetings with potential mortgage lenders and general contractors

* Created a waiting list that can be found on our website to begin to gather information of

potential applicants.

**Miscellaneous/Adjournment**

Motion to adjourn by Mika McClain @5:58 p.m. 2nd by Phillip Bond **Motion Carries**

**Next LAHTF BOD Meeting**

June 27, 2023 @ 4:30 p.m.

*Recorded by Lynda Gibson, LAHTF Administrative Assistant.*