

Louisville Affordable Housing Trust Fund Board Meeting Minutes

October 22, 2019

Present:

Chris Haragan, Travis Yates, Anne Mayhugh, Mika McClain, Carol Clark, Keisha Dorsey (by phone), Kim Rice, Natalie Harris. Kimberly Sickles who will be replacement for Anne Mayhugh's position was also present. **Staff:** Christie McCravy, Tonya Montgomery, Lynda Gibson.

Meeting called to order by Travis Yates at 4:04 pm.

Minutes: Keisha Dorsey moved that the August minutes be accepted, 2nd by Anne Mayhugh and Chris Harragan. **Motion passed.**

Financial Review: Presented by ED Christie McCravy in absence of Kathy Beach. *Report was provided.* Report will reflect only repayment portion of loans. The report still needs some cleaning up to fully reflect these changes. The October report will reflect these changes. There is a credit balance that shows a \$200,000 amount. This was an oversight created by Stithes and Harbison. ED Christie McCravy explained the issue to the board. Also there was a correction on the liabilities page of the financial report under net assets that should read "**with donors restrictions Metro Louisville Operations/Programs**" instead of **Metro Louisville Operations/Admin**".

It was motioned by Travis Yates to accept Financials with corrections. It was 2nd by Chris Haragan & Anne Mayhugh. **Motion passed.**

Advocacy Committee – There was not an Advocacy meeting for September. **No report**

Program Committee –

1. **2019 Funding Requests** – 2019 Requests were reviewed. **(report provided)**
2. **Other Program Updates** – An Outstanding Loans by Borrowers report was provided. This report was given by Tonya Montgomery, Program Compliance Manager
3. **Status of Lou Metro 2020 Funding Agreement** -- The agreement has been signed.

Executive Director Report – *report provided.*

LAHTF participated in a discussion with Josh Poe, Jessica Bellamy of BLM. Also attending the meeting were Mayor Fisher, Marilyn Harris, Jeff O'Brien, Kellie Watson and Mary Ellen Wiederwohl about issues concerning the Trust Fund and how our funds are distributed. There were also other issues that were also discussed in that meeting. **(report provided)**

Met with members of CLOUT on discussion of Metro having a dedicated funding source for LAHTF. The question came up about Metro using the developer impact fees. Seems that that may be the only possibility for dedicated funding.

LAHTF participated in the First Financial Community Advisory Committee semi-annual meeting here in Louisville. There was also discussion of LAHTF being included in the funding for the upcoming year.

LAHTF met with potential developers this month.

There were 3 funding orientation held this month. Downtown, Southwest and Northeast libraries. Twelve persons attended. Since that time some of the smaller developers have inquired about the funding possibilities.

LAHTF has toured Greater Community and the Henry Greene Apartments. Greater Community is complete. The upgrades and work have brought the HUD REAC inspection up from 50+% to 92%.

LAHTF ED participated in or attended:

HHCK Annual Meeting in Frankfort.

House of Ruth ribbon cutting was held 10.10.19

Participated in *Lou Metro and L HOME* discussion on the "Can I Be Your Neighbor" campaign.

Attended the *Columbus/Louisville Leaning lab* as hosted by the *New Directions Housing*. (ongoing participation)

Met with representatives from the *Evansville Affordable Housing Community*.

Interviewed with Dawne Gee on REBOPUND perspective homeowner.

JD Carey invited ED Christie McCravy to a meeting with the *Apartment Association* that they were having with Senator Mitch McConnell. A copy of The Jefferson County summary of housing report that was done by the HNA was left for *Senator McConnell*. The Senator was running late and I had to leave for another appointment. JD offered to give the information to the Senator for collateral information.

Additional Review/Discussion

Board/Officer Nominations

Natalie Harris will be chairing the nomination committee as a result she will be calling persons and discussing board positions.

Miscellaneous/ Adjournment

Adjourned 5:15 p.m. by Chris Haragan. 2nd by Keisha Dorsey

Next LAHTF BOD Meeting, 1469 S. 4th St:

December 4, 2019 @4 p.m.

Recorded by Lynda Gibson, LAHTF Administrative Assistant.