

Louisville Affordable Housing Trust Fund

May 22, 2018

Present: Executive Director Christie McCravy, Tonya Montgomery, Anne Mayhugh, Natalie Harris, Travis Yates, Mika McClain, Bill Hollander, Michael Gardner, Teresa Zawicki, and Kathy Beach

Called to Order at 5:07 pm by Chair Travis Davis for general discussion. 5:11 pm quorum achieved.

Minutes reviewed- Kathy Beach moved to approve with Bill Hollander as 2nd. Passed unanimously.

Financials- Presented by Kathy Beach. Attached report shows that there were only the usual expenses. Income shows the quarterly earned interest received. Have \$100,000 administrative money available plus \$62,000 in accrued interest which remains in the Metro account. ED Christie McCravy got some answers to questions from the bookkeeping report. The first page now has the YTD of the interest for loans. Motion to approve by Anne Mayhugh with 2nd by Natalie Harris- passes unanimously.

Board Appointments- Rocky Pusateri was approved by Metro and has been notified. He has returned his financial disclosures as required. ED Christie McCravy will contact him to let him know about meetings.

Advocacy- See attached report. There was some general discussion about KCIR on evictions.

Programs- See attached report.

2018 Project Summary report attached. Allied Argenta is still awaiting environmental reports.

2017 Project report attached.

5/3rd Bank loan program- So far there have been 17 inquiries with 3 applications. One has closed, 1 has been denied as it did not meet the criteria, and 1 application is pending.

The Programs Committee will meet to look at changes needed for the guidelines for next year's funding. Based on experience this year, there are some changes that will help the process. Programs Committee will meet in June to prepare for next year's RFP.

Loan Portfolio it attached to summarize current loans that are out.

ED Report-see attached. ED Christie McCravy reported that we have purchased a new website domain. www.loustrustfund.org and have begun working on the theme selection and appearance. Website is expected to be up and running soon.

This week there will be multiple public meetings for the Needs Assessment.

Due to a conflict with the Metro Council Budget meeting, the June Board meeting needs to be changed.

Moved to Executive Session at 5:54pm for personnel items.

6:04 pm out of Executive Session. Discussion on budget , 1 change suggested. Natalie Harris moved to approve the budget with the 1 change, Teresa Zawacki as 2nd. Passed unanimously.