

Louisville Affordable Housing Trust Fund Board Meeting Minutes

May 28, 2019

Present: Carol Clark, Chris Haragan, Natalie Harris, Kim Rice, Travis Yates, Laura Grabowski, Anne Mayhugh, Kathy Beach **Staff:** Christie McCravy, Tonya Montgomery and Lynda Gibson

Meeting called to order by Chair, Travis Yates at 4:05 pm.

Minutes: Natalie Harris moved that the minutes be accepted, 2nd by Chis Haragan. Motion passed.

Financials: Presented by ED Christie McCravy. There was a discussion concerning the increase in auditor fees over the years . ED Christie McCravy stated that LAHTF plans to create and publish an RFP for auditing services for 2020. It was moved to accept the report by Anne Mayhugh and 2nd by Kimberly Rice. Motion passed.

Board Vacancies: There are six (6) members that will be coming off of the Board in December 2019. Three are Executive Committee members. Some of the other members not on the Ex. Committee are eligible for reappointment. ED Christie McCravy asked that the members please think of really strong nominees for the 2020 Board replacements.

Advocacy Committee – Report provided.

Program Committee -

1. **2019 Approved Funding Requests**

Report provided. The Program Committee recommendations included approval for \$100,000 development loan to APK Fresh Start II Project, for single family homes. Supportive Housing requests included St. John Center for \$15,000, and The Louisville Urban League for \$17,500 . Motion accepted by the Program Committee and 2nd by Natalie Harris. ***Motion passed.***

2. **Other Program Updates** – Report provided.

5/3 Loan Program – Report provided. There was a discussion of the loan recipient Sallie Mae Gray. Ms. Gray was deceased in March 2019. Her children have continued to pay her loan payments to keep it current. LAHTF made a recommendation that the loan be forgiven due to Ms. Gray's death. It was so moved by the Program Committee that the loan be released and it was seconded by Natalie Harris. ***Motion passed.***

Additional Review/Discussion

Project Summary – report provided. LAHTF is finalizing negotiating the terms for the Homeowners Loan program with Republic with not as many restrictions such as zip codes designations, etc.

Executive Director Report – report provided.

Miscellaneous/ Adjournment

- There was a suggestion of looking into off site file storage because of the volume of files picking up for the LAHTF. This options will be researched further.
- ED Christie McCravy will be on panel June 12th @Henry Clay at the “Congress of New Urbanism”.
- ED Christie McCravy thanked the board and committee members who came out in support of AHTF for ED Christie McCravy's presentation at 1619 FLUX.

Next board meeting on Tuesday, June 25, 2019 at 4:00 p.m.

Meeting adjourned at 5:07 p.m.

Recorded by Lynda Gibson, LAHTF Administrative Assistant.