

Louisville Affordable Housing Trust Fund Board Meeting Minutes

February 26, 2019

Present: Executive Director, Christie McCravy, Anne Mayhugh, Kathy Beach, Travis Yates, Rocky Pusateri, Kimberly Rice, Mika McClain, Natalie Harris, Carol Clark, Matthew Harrell, Laura Grabowski, Keisha Dorsey, Tonya Montgomery, Lynda Gibson

Meeting called to order by Board Chair, Travis Yates @4:04 p.m.

Board Vacancies: New Appointee Keisha Dorsey, Metro Council representative was introduced to the Board. There is still a vacancy but Ms. Joy Burch will be contacted again to see if she is still interested in becoming a member.

Minutes: Natalie Harris moved that the minutes be accepted, 2nd by Rocky Pusateri. Motion passed.

Financials: Presented by ED Christie McCravy. There was discussion of requesting accounting to restructure the financial reports to reconcile loan balances with the LAHTF records. It was moved to accept the report with corrections. Moved by Natalie Harris and 2nd by Travis Yates. Motion passed.

Committee Report/Discussion:

Advocacy Committee – Report provided

Program Committee

1. 2019 Funding Requests – Report provided.
The BOD moved to accept the project recommendations of the Program Committee as is.
Moved by Rocky Pusateri. Motion passed.
2. 2018 Extension Requests – Report provided
3. 2017/18 Projects Update – Report provided
4. 5/3 Loan Program – Report provided

Executive Director Report

Annual Report – Completed report was distributed to members of the board.

Dedicated Revenue Study and Strategy - ED Christie McCravy provided and discussed the Funding Impact Analysis for and requested approval for finalization. She will provide the report for Louisville Forward and Metro Council members. However, because the insurance premium tax is being touted as a means for resolving the pension problem, it is unlikely that any of the options in the report will be considered for affordable housing at this time. Motion to accept was made by Anne Mayhugh, 2nd by Matthew Harrell. Finalized analysis was approved.

HNA – ED Christie McCravy reminded everyone that the first release presentation will be this evening at Memorial Auditorium and the final public event will be tomorrow morning at the Bon Air Library. There is a special presentation with Metro staff and LAHTF board members at 11:30 at the 444 Development Building. She encouraged everyone to try to attend one session.

With no other business to discuss, the meeting adjourned by Travis Yates @5:12 p.m.

Recorded by Lynda Gibson, Administrative Assistant.