

## Louisville Affordable Housing Trust Fund Board Meeting Minutes

Thursday, December 4, 2019

### Present:

Chris Haragan, Anne Mayhugh, Natalie Harris, Kimberly Sickles, Travis Yates Kim Rice, Marilyn Harris, Kathy Beach, Matthew Harrell. **Staff:** Christie McCravy, Tonya Montgomery, Lynda Gibson.

Meeting called to order by Travis Yates at 4:07 pm.

**Minutes:** Natalie Harris moved that the November minutes be accepted, 2<sup>nd</sup> by Chis Haragan.

**Motion carried.**

**Financial Review:** Presented by Kathy Beach. *Report was provided.* It was moved by Marilyn Harris and 2<sup>nd</sup> by Kim Rice to accepted the Financial Report. **Motion carried.**

**Advocacy Committee** – There was not an Advocacy meeting this month.

### Program Committee –

1. **2019 Funding Requests** – 2019 Request were reviewed. **(report provided)**  
Program Committee Recommendations were approved.
2. **Other Program Updates** – An ***Outstanding Loans by Borrowers*** report was provided.  
5<sup>th</sup> 3<sup>rd</sup> Homeowners Loan program has closed out. LAHTF has 14 closed out projects.
3. **Status of Lou Metro 2020 Funding Agreement** – The ED McCravy may be sending a letter to Metro asking that zoning be a benefit to developers along with other advocates in the community.

### Executive Director Report – *report provided.*

1. **2020 Projects/Developments**  
LAHTF has received 7 new project applications for 2020. Some of the bigger projects are looking at 30% units.
2. **Annual Report**  
The report is not finished yet. ED McCravy will be contacting Lyndon Pryor of Pryor Graphics, on the progress of the report.
3. **Mayor's Letter**  
Marilyn Harris reported that operational funds have been approved and processed.
4. **Other Business**  
Met with Jeana Dunlap to discuss the possibility of a Developers' Academy. More and more small developers are coming to the Trust Fund unprepared for the steps involved in project development. This program would need multiple partners. More to come.

Attended October Advocacy meeting

Tonya Montgomery, LAHTF Compliance Officer, attended the **CLOUT** General Assembly meeting due on the Trust Fund. She updated the assembly on the Fund's spending, clarified what populations have been served and there was discussion on the Trust Fund having a dedicated source of funds.

Attended the Program Committee meeting in November.

Attended Groundbreaking of the Foundry Apts (McDeane Road Apts.)

Attended 5/3 Strengthening Community Grant program.

Attended the November Housing Vision 2020 meeting.

Met with George Eklund of the Homeless Coalitaton to discuss possible collaborations

Attended the LHOME Home Sweet Home program annual meeting.

Conference call meeting with Alex Khan, producers with Soledad O'Brien's Matter of Fact series on the Russell neighborhood. Discussion of the Trust Fund's role in providing possible funding for the revitalization projects in Russell. They may want to meet with the Trust Fund and some of our Russell developers after the first of the year for their February installment.

Received the fully executed grant agreement from Metro.

Met with Adam Hall from 5/3 to discuss the possibility of future funding for the Home Owner's Assistance Program. He has some ideas about making it a multi-year commitment.

Closed the Habitat 39<sup>th</sup> Street project loan.

Attended the REBOUND annual meeting.

The Board said goodbye to Board members Travis Yates, Natalie Harris and Anne Mayhugh. The Board and staff thanked them for their many hours of commitment to the Trust Fund.

*New appointments replacing them are:*

J.D. Carey, Lou. Apartment Associations,

Kim Sickles, Greater Lou. Association of Realtors

Katherine Dobbins, Wellspring.

### **Miscellaneous/Adjournment**

Adjourned 5:15 p.m. by Travis Yates

### **Next LAHTF BOD Meeting, 1469 S. 4<sup>th</sup> St:**

January 2020, TBD

*Recorded by Lynda Gibson, LAHTF Administrative Assistant.*