

Louisville Affordable Housing Trust Fund Board Meeting Minutes

Wednesday, January 14, 2020

Present:

Marilyn Harris, Kimberly Sickles, JD Carey, Chris Haragan, Carol Clark, Matthew Harrell (by phone), Kim Rice (by phone), Kathy Beach, Mika McClain. **Staff:** Christie McCravy, Tonya Montgomery, Lynda Gibson.

Meeting called to order by Chris Haragan at 4:00 pm.

Minutes: Kim Sickles moved that the December minutes be accepted, 2nd by Marilyn Harris.

Motion carried.

Financial Review: Presented by Christie McCravy. **Report was provided.** It was moved by Marilyn Harris and 2nd by Kim Sickles to accepted the Financial Report. Also all in house reports will be watermarked. ED. Christie McCravy will be sending the LAHTF 2020 Operational budget to the Board. **Motion carried.**

Advocacy Committee – Next meeting set for January 23, 2020 at 9:30 a.m.

Program Committee –

- 2020 Funding Requests** – 2020 Request were reviewed. **(report provided)**
Program Committee Recommendations were approved. Moved by Marilyn Harris and 2nd by Kim Sickles. **Motioned carried.**
- Other Program Updates** – An **Outstanding Loans by Borrowers** report was provided.
There are 43 projects with 8 of those not closed which includes Blackrock's additional request. 15 5/3 HOLAP loans are closed out.
Jessica Green, Metro Council is proposing to introduce a bill called "*Source of Income bill.*" This bill would address combating discrimination against persons being able to rent based on their source of income, such as, Social Security, Disability, etc.

Executive Director Report – **report provided.**

- 2020 Projects/Developments**
Amendment was closed to additional funding for the APK New Vision II loan of \$88K. Went on site visit tw REBOUND properties. Closed an Amendment to the REBOUND 2019 Project loan. Three properties were added. Two remain.
- Annual Report**
Coming soon.
- Other Business**
Sworn in as a member of the Urban Commission member. Attended first meeting on December 16th.
Prepped and participated in the December Program Committee meeting.

Initiated conversation with River City, Jeana Dunlap and Community Foundation on an upcoming Coordinated Community Investment meeting idea. The topic will be "What does holistic Community Development look like" (name may change). There is a February 2020 goal for the kick off.

Continuing to work with developers and other housing stakeholders on "*The West Can't Wait.*"
Perform administrative duties on HHCK board for upcoming Executive Director's evaluation along with upcoming Advocacy day in Frankfort.

Working with Republic Bank to update signature cards for the Trust Fund. Signers have been designated for 2020.

Miscellaneous/Adjournment

Mika McClain motioned to adjourn. Meeting adjourned at 4:47 p.m.

Next LAHTF BOD Meeting, 1469 S. 4th St:

February 25, 2020 at 4:00 p.m.

Recorded by Lynda Gibson, LAHTF Administrative Assistant.