

Louisville Affordable Housing Trust Fund

November 28, 2017

Present: Executive Director Christie McCravy, Tonya Montgomery, Anne Mayhugh, Travis Yates, Carol Clark, Matt Harrell, Teresa Zawacki, Bill Hollander, Kathy Beach, Natalie Harris, Michael Gardner

Called to Order at 5:12pm when quorum was reached.

Minutes reviewed and motion to approve by Travis Yates with Kathy Beach as 2nd. Passed unanimously

Financials: Kathy Beach reported that there is a change effective with the September reporting. The detailed reports have a section for the forgivable loans. Motion to approve Sept financials by Anne Mayhugh with Carol Clark as 2nd- passed unanimously. On the October report the last page shows extra expense for ordering new toner cartridges for the printers. Motion to approve by Anne Mayhugh, 2nd by Carol Clark- passed unanimously.

Kathy Beach brought up that she met an investor who would like to meet a few members and get some insight into affordable housing. Kathy will arrange that meeting with those interested.

Slate of Officers: The Executive Committee proposes the following Board of Directors Officers for 2018:

Travis Yates: Chair

Teresa Zawacki: Vice Chair

Secretary: Anne Mayhugh

Treasurer: Kathy Beach

Motion to approve by initiated by the Executive Committee, Carol Clark was 2nd. There were no other nominations from the floor. Passed unanimously.

Natalie Harris thanked the Board for all the help and support during her 2 year term.

Board Appointments: Rocky Pusateri's appointment is on hold by Metro until after Jan 1.

Advocacy:

CLOUT has helped find some more options for permanent funding. Teresa Zawacki thinks list still may not be complete, they will continue to research funding options.

LDG's Affordable Housing project near Prospect was voted down by the Metro Council after finally being approved by Planning and Zoning.

ED Christie McCravy will meet with Marilyn Harris.

Programs:

2017 Projects update is attached:

Habitat has provided their final address needed for their project. HPI ready to close after their extension to December 31, 2017.

River City Housing asked for a modification, stating they did not fully understand the terms and may not do the project- see attached document.

Fuller Center came and paid off their extended loan which was in default.

2018 Projects:

19 projects have been reviewed by the Programs Committee; summary attached. Several modifications to projects were requested, some were tabled for more information. Motion to approve the recommended projects made by the Programs Committee, Kathy Beach 2nd. Passed unanimously.

Bill Hollander recommended breaking down the stats to show the percentage in impacted areas, percentage of new units vs percentage of renovations in order to fully show the impact of funding.

Needs Assessment RFP is being reviewed by the County Attorney prior to being released.

ED report: see Attached

Due to the Holiday season, next meeting will be January 9th at 5pm.

Adjourned at 6:33pm to closed session for personnel discussions.