

Louisville Affordable Housing Trust Fund Board Meeting Minutes

April 23, 2019

Present: Travis Yates, Anne Mayhugh, Chris Haragan, Rocky Pusateri, Kimberly Rice, Mika McClain, Natalie Harris, Carol Clark, Laura Grabowski, Matthew Harrell. Staff: Christie McCravy and Tonya Montgomery.

Meeting called to order by Chair, Travis Yates at 4:06 pm.

Minutes: Natalie Harris moved that the minutes be accepted, 2nd by Chis Haragan. Motion passed.

Financials: Presented by ED Christie McCravy. There was discussion concerning the final page of the Financials detailing all loans rectified. ED Christie McCravy is sending the Loan Portfolio docs directly to our accountant. There are still some items that are incorrect on the report but will be corrected during the next review by the accountant. Moved to accept the report with corrections by Anne Mayhugh and 2nd by Natalie Harris. Motion passed.

Board Vacancies: The final BOD vacancy has been filled. Ms. Joyce Burch has been selected to join the LAHTF BOD. The Metro Council Will vote on final approval April 30th, 2019.

Advocacy Committee – Report provided and minutes reviewed from previous meeting. The discussion of upcoming Council meetings noted that a CLOUT representative will be speaking at each meeting through June, 2019.

Committee Findings / Discussions:

1. **2019 Supportive Housing Services** – Three (3) applications were received. The application for St. John Center for \$15,000, and The Louisville Urban League for \$17,500 were approved by the Program Committee, and 2nd by Natalie Harris. The application from Home of the Innocents was denied.
2. **2019 Approved Funding Requests** – Report provided.
The 2019 projects disbursed have resulted in approximately 500 units toward the 50% AMI projects and our leveraged dollars are at 17:1.
3. **2017/18 Projects Update** – Report provided along with a specific update regarding HPI. It appears that HPI is nearly 50% complete with projects.
4. **5/3 Loan Program** – Report provided. There have been meetings and discussions with other funding sources to continue this type of program in the future. As a result, a similar program will possibly be funded again by another source other than Fifth Third and may not carry some of the previous restrictions, such as, zip codes, etc.
-As reported to the BOD; a staff member is applying for Home Owners Loan Assistance Program funding. The Laura Grabowski motioned that LAHTF obtain a statement containing Conflict of Interest wording/disclosures. Anne Mayhugh 2nd the motion. BOD approved.
Laura Grabowski will forward some documents that we may use.
5. **Mayor's 2020 Budget-** Mayor's Budget Address is to be held on April 25th, 2019, at 4:00 PM at Metro Hall.

Executive Director Report

- ED Christie McCravy will be presenting to the Government Oversight Committee on April 30, 2019 at 5:00 pm.

- ED Christie McCravy will be speaking at FLUX and will take this opportunity to educate the community in response to the previous presentation by the negative campaign of Black Lives Matter.
- Small correction was made to the MHC Fair Housing Event information. The Other panelist is Kendall BOYD.

Miscellaneous/ Adjournment

- Discussed – May 13, 2019 Budget Commission meeting held jointly with Louisville Forward.
- ED Christie McCravy thanked all developers and board members who came to advocate for LAHTF and affordable housing at the City Council meeting.
- The Operation Victory Celebration included a certificate for LAHTF participation and this was shown to the BOD.
- Per Matthew Harrell, the Congressional Meeting of NAREB will be held May 8, 2019.

Next board meeting on Tuesday, May 28th, 2019 at 4:00 p.m.

Motion to Adjourn- 1st by Matthew Harrell; 2nd by Anne Mayhugh

Meeting adjourned at 5:35 p.m.

Recorded by Lynda Gibson, LAHTF Administrative Assistant.