

Louisville Affordable Housing Trust Fund

February 27th, 2018

Present: Executive Director Christie McCravy, Tonya Montgomery, Anne Mayhugh, Travis Yates, Carol Clark, Teresa Zawacki, Stephanie Wood, Natalie Harris, Chris Haragan, Mika McClain, Michael Gardner, Matt Harrell, with Bill Hollander and Kathy Beach excused.

Called to Order at 5:06 pm by Chair Travis Davis

Minutes reviewed with motion to approve by Natalie Harris and 2nd by Chris Haragan- passed unanimously

ED Christie McCravy presented the financials- see attached. Heritage Green loan matures next month. We are anticipating re payment as they have not requested an extension or modification. The 2017 HPI loans closed in December. Not much activity to report except the grant from the Community Fund was received and deposited. This grant will help cover our portion of the needs assessment cost. Anne Mayhugh moved, with Matt Harrell as 2nd – passed unanimously.

Bonded funds have been appropriated, so ED Christie McCravy will notify Metro to get the bonded funds.

Board Vacancies: With the change in staff at Metro, the appointment of Rocky Pusateri as representative from the Louisville Building Industry Assn has been delayed. Hopefully it will be approved soon.

ED Christie McCravy brought up that Councilman Hollander won't be able to make some meetings due to conflicts with his Council duties. We need to look at possibly changing the March and August meeting dates.

Advocacy Report: ED Christie McCravy reported that there has been discussion on having a dedicated funding source study done. This would cost \$65,000- \$100,000. Cathy Hinko suggested having UL law students do this study as a Capstone Project. It couldn't be done until September 2018 as a semester project. Cathy Hinko will coordinate this. See attached minutes.

Programs: Tonya Montgomery updated us on the 2017 projects. All are now closed funded or in process. See attached report.

The Dayspring Project asked for some revisions. They are asking for less funding, motion was made by the Programs Committee to approve this, Natalie Harris 2nd- passed unanimously.

2018 Recommended Project Summary attached. Due to conflicts of interest several board members abstained from voting. Carol Clark 2nded the motion to approve- passed with Michael Gardner, Matt Harrell and Anne Mayhugh abstaining.

Supportive Housing Services Projects- there were 3 applications recommended by the Projects Committee. Carol Clark was 2nd- passed with Michael Gardner abstaining.

5/3rd Programs- ED Christie McCravy reported that they are hoping to get that project by mid-March. This program will be home renovation loans with partial forgiveness.

YMCA project ribbon cutting went very well.

2018 Funding announcements will be in the near future at Fire Station on Urton Lane in Middletown.

ED Christie McCravy's report attached.

Matt Harrell noted that ED Christie McCravy was recognized by Metro Councilman Blackwell for her outstanding service by District 12.

Adjourned at 5:56