

This Program has been made possible by the generosity of the Fifth Third Foundation.

Credit and Income Qualifications Apply

All Borrowers are subject to credit report and budget review provided by our partners of the Louisville Urban League Center for Housing and Financial Empowerment.



For More Information, contact:

The Louisville Affordable Housing Trust Fund, Inc.  
1469 S. 4<sup>th</sup> Street  
Louisville, KY 40208  
502-637-5372  
[www.louisvilleahtf.org](http://www.louisvilleahtf.org)



AND



INTRODUCES  
THE

## Home Owners' Loan Assistance Program



A Home Repair Program for Homeowners who live in zip codes 40203, 40210, 40211, 40212, 40218 and 40219

*What is the Home Owners' Loan Assistance Program?*

The Home Owners' Loan Assistance Program is a program that will provide home improvement loans to eligible borrowers.

**Who is eligible?**

If you live in zip codes 40203, 40210, 40211, 40212, 40218 or 40219, you may be eligible.

Additional eligibility criteria include:

- Household income must be less than <80% AMI. If your income falls under the maximum incomes in the chart below, you pass the income test!

**Number of Persons in the Family**

	1	2	3	4	5	6	7	8
Household Income Limit	40,050	45,800	51,500	57,200	61,800	66,400	70,950	75,550

- 580 Credit Score required. *Other credit criteria may apply.*
- Only one (1) mortgage lienholder allowed at time of application.
- Must be able to support a \$50 monthly payment.
- Two (2) years of residency required

Applicants also will be required to attend one (1) hour of credit counseling to develop a budget, learn their credit score and develop an Individual Financial Plan. Applicants also will be charged a \$25 application fee to apply. All other fees will be paid from loan proceeds.

**What kind of improvements can I make with the loan?**

\*Eligible uses are as follows:

1. HVAC mechanical repair/replacement.
2. Windows and Door replacement.
3. Roofing

4. Energy Efficiency upgrades such as insulation, etc.
5. Accessibility improvements such as ramps, bathroom repair, etc.
6. Safety or soundness repairs such as concrete work, deck repair, etc.
7. Exterior improvements such as painting, siding or gutters.

*\*Borrowers must choose an approved contractor from the list that will be provided by the LAHTF.*

**How much is available to make improvements?**

Borrowers may borrow up to \$5,000.00. Payments will be just \$50, monthly, and the interest rate is just ½%. Borrowers who make on-time payments will have some of their loan forgiven!

The loan forgiveness schedule is as follows:

1. Loan forgiveness after 24 on-time monthly payments for loan amounts up to \$3,000.00.
2. Loan forgiveness after 30 on-time monthly payments for loan amounts up to \$4,000.00.
3. Loan forgiveness after 36 on-time monthly payments for loan amounts up to \$5,000.00.



**How do I apply?**

Contact the Louisville Affordable Housing Trust Fund at 502-637-5372. You'll fill out an application and we'll walk you through the rest of the journey!